

2014

Municipal Valuation Return



DUE DATE - NOVEMBER 1, 2014 (or within 30 days of commitment, whichever is later)

*Mail the signed original to Maine Revenue Services, Property Tax Division,
PO Box 9106, Augusta, ME 04332-9106 and affix copy to front cover of Municipal Valuation book.*

**NOTE: This form is also available in PDF format at www.maine.gov/revenue/propertytax
or you may request an Excel version by email to: prop.tax@maine.gov**

For help in filling out this return, please see the Municipal Valuation Return Guidance Document at
www.maine.gov/revenue/forms/property/appsformspubs.htm

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

(TITLE 36 § 383)

DUE DATE - NOVEMBER 1, 2014 (or within 30 days of commitment, whichever is later)

Municipality

1. County: Commitment Date:

mm/dd/yyyy

2. Municipality 3. 2014 Certified Ratio (Percentage of current just value upon which assessments are based.) 3 *Homestead, Veterans, Blind, and BETE Exemptions, Tree Growth and Farmland Values must be adjusted by this percentage***TAXABLE VALUATION OF REAL ESTATE***(Exclude exempt valuation of Homestead, Veterans and all other categories of exempt property)*4. Land (include value of transmission, distribution lines & substations, dams and power houses) 4 5. Buildings 5 6. Total **taxable** valuation of real estate (sum of lines 4 & 5 above) 6 *(See Municipal Tax Rate Calculation Standard Form page 10, line 1)***TAXABLE VALUATION OF PERSONAL PROPERTY***(Exclude exempt valuations of all categories)*7. Production machinery and equipment 7 8. Business equipment (furniture, furnishings and fixtures) 8 9. All other personal property 9 10. Total **taxable** valuation of personal property (sum of lines 7 through 9 above) 10 *(See Municipal Tax Rate Calculation Standard Form page 10, line 2)***OTHER TAX INFORMATION**11. Total taxable valuation of real estate and personal property (sum of lines 6 & 10 above) 11 *(See Municipal Tax Rate Calculation Standard Form page 10, line 3)*12. 2014 Property Tax Rate (example .01520) 12 13. 2014 Property Tax Levy (includes overlay and any fractional gains from rounding) 13 *Note: This is the exact amount of 2014 tax actually committed to the Collector**(See Municipal Tax Rate Calculation Standard Form page 10, line 19)***HOMESTEAD EXEMPTION REIMBURSEMENT CLAIM***Homestead Exemptions must be adjusted by the municipality's certified ratio*14. a. Total number of **\$10,000** Homestead exemptions granted 14a b. Total exempt value for all **\$10,000** Homestead exemptions granted (Line 14a x \$10,000) 14b c. Total number of properties fully exempted (**valued less than \$10,000**) by Homestead exemptions granted 14c d. Total exempt value for all properties fully exempted (**valued less than \$10,000**) by Homestead exemptions granted 14d e. Total number of Homestead exemptions granted (sum of 14a & 14c) 14e f. Total exempt value for all Homestead exemptions granted (sum of 14b & 14d) 14f *(Line 14f must be the same total as Municipal Tax Rate Calculation Standard Form page 10, line 4a)*g. **Total assessed value** of all homestead qualified property (land & buildings) 14g

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

BUSINESS EQUIPMENT TAX EXEMPTION (BETE) REIMBURSEMENT CLAIM

15. a. Number of BETE applications processed for tax year ending April 1, 2014 15a
- b. Number of BETE applications approved 15b
- c. Total exempt value of all BETE qualified property 15c
(Line 15c must be the same total as Municipal Tax Rate Calculation Standard Form page 10, line 5a)
- d. Total exempt value of BETE property located in a municipal retention TIF district. 15d

TAX INCREMENT FINANCING

16. a. Total amount of increased taxable valuation above Original Assessed Value within Tax Increment Financing Districts. 16a
- b. Amount of Captured Assessed Value within Tax Increment Financing Districts. 16b
- c. Property tax revenue that is appropriated and deposited into either a Project Cost Account or a Sinking Fund Account. (See TIF financing plan amount, page 10 line 9) 16c

EXCISE TAX

17. a. Excise taxes collected during a complete twelve month period.
Enter either **calendar** or **fiscal**. 17a
- b. Motor vehicle excise tax collected. 17b
- c. Watercraft excise tax collected. 17c

INDUSTRIAL PROPERTY

18. Total local assessed valuation of all INDUSTRIAL PROPERTIES (excluding utilities).
a. Real estate used for the manufacture of finished or partially finished products from materials including processing, assembly, storage and distribution facilities. 18a
- b. Personal property used for the manufacture of finished or partially finished products from materials, including processing, assembly, storage and distribution facilities. 18b
- c. Total assessed valuation of INDUSTRIAL PROPERTIES (sum of 18a & 18b). 18c
19. a. Total valuation of distribution and transmission lines owned by electric utility companies. 19a
- b. Total valuation of all electrical generation facilities. 19b

FOREST LAND CLASSIFIED UNDER THE TREE GROWTH TAX LAW

(36 M.R.S.A., §§ 571 - 584-A)

20. Average per acre unit value utilized for undeveloped acreage (land not classified). 20
21. Classified forest land. (**Do Not** include land classified in Farmland as woodland).
a. Number of parcels classified as of April 1, 2014 21a
- b. Softwood acreage 21b
- c. Mixed wood acreage 21c
- d. Hardwood acreage 21d
- e. Total number of acres of forest land only (sum of lines 21 b, c, & d above). 21e
22. Total assessed valuation of all classified forest land for tax year 2014. 22
- a. Per acre values used to assess Tree Growth classified forest land value:
- | | | |
|------------|--------|----------------------|
| Softwood | 22a(1) | <input type="text"/> |
| Mixed Wood | 22a(2) | <input type="text"/> |
| Hardwood | 22a(3) | <input type="text"/> |

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

TREE GROWTH TAX LAW CONTINUED

- | | | |
|--|------|-----------------------------|
| 23. Number of forest acres first classified for tax year 2014. | 23 | <input type="text"/> |
| 24. Land withdrawn from Tree Growth classification. (36 M.R.S.A., § 581) | | |
| a. Total number of parcels withdrawn from 4/2/13 through 4/1/14. | 24a | <input type="text"/> |
| b. Total number of acres withdrawn from 4/2/13 through 4/1/14. | 24b | <input type="text"/> |
| c. Total amount of penalties assessed by the municipality due to withdrawal of classified Tree Growth land from 4/2/13 through 4/1/14. | 24c | <input type="text"/> |
| 24-1 Since April 1, 2013, have any Tree Growth acres been transferred to Farmland? | 24-1 | <input type="text"/> Yes/No |

LAND CLASSIFIED UNDER THE FARM AND OPEN SPACE TAX LAW

(Title 36, M.R.S.A., Sections 1101 through 1121)

FARM LAND:

- | | | |
|--|--------|----------------------|
| 25. Number of parcels classified as Farmland as of April 1, 2014. | 25 | <input type="text"/> |
| 26. Number of acres first classified as Farmland for tax year 2014. | 26 | <input type="text"/> |
| 27. a. Total number of acres of all land now classified as crop land, orchard land and pasture land. | 27a | <input type="text"/> |
| b. Total valuation of all land now classified as crop land, orchard land and pasture land. | 27b | <input type="text"/> |
| 28. a. Number of <u>Farm</u> woodland acres: | | |
| 28a(1) Softwood acreage | 28a(1) | <input type="text"/> |
| 28a(2) Mixed wood acreage | 28a(2) | <input type="text"/> |
| 28a(3) Hardwood acreage | 28a(3) | <input type="text"/> |
| b. Total number of acres of all land now classified as <u>Farm</u> woodland. | 28b | <input type="text"/> |
| c. Total valuation of all land now classified as <u>Farm</u> woodland. | 28c | <input type="text"/> |
| d. Per acre rates used for <u>Farm</u> woodland: | | |
| Soft wood | 28d(1) | <input type="text"/> |
| Mixed wood | 28d(2) | <input type="text"/> |
| Hard wood | 28d(3) | <input type="text"/> |
| 29. Land withdrawn from Farmland classification. (36 M.R.S.A., § 1112) | | |
| a. Total number of parcels withdrawn from 4/2/13 through 4/1/14. | 29a | <input type="text"/> |
| b. Total number of acres withdrawn from 4/2/13 through 4/1/14. | 29b | <input type="text"/> |
| c. Total amount of penalties assessed by the municipality due to the withdrawal of classified Farmland from 4/2/13 through 4/1/14. | 29c | <input type="text"/> |

OPEN SPACE:

- | | | |
|--|----|----------------------|
| 30. Number of parcels classified as Open Space as of April 1, 2014. | 30 | <input type="text"/> |
| 31. Number of acres first classified as Open Space for tax year 2014. | 31 | <input type="text"/> |
| 32. Total number of acres of land now classified as Open Space. | 32 | <input type="text"/> |
| 33. Total valuation of all land now classified as Open Space. | 33 | <input type="text"/> |

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

OPEN SPACE TAX LAW CONTINUED

34. Land withdrawn from Open Space Classification. (36 M.R.S.A., § 1112)

- | | | |
|---|-----|----------------------|
| a. Total number of parcels withdrawn from 4/2/13 through 4/1/14. | 34a | <input type="text"/> |
| b. Total number of acres withdrawn from 4/2/13 through 4/1/14. | 34b | <input type="text"/> |
| c. Total amount of penalties assessed by the municipality due to the withdrawal of classified Open Space land from 4/2/13 through 4/1/14. | 34c | <input type="text"/> |

LAND CLASSIFIED UNDER THE WORKING WATERFRONT TAX LAW

(36 M.R.S.A., §§ 1131 - 1140-B)

- | | | |
|---|-----|----------------------|
| 35. Number of parcels classified as Working Waterfront as of April 1, 2014. | 35 | <input type="text"/> |
| 36. Number of acres first classified as Working Waterfront for tax year 2014. | 36 | <input type="text"/> |
| 37. Total acreage of all land now classified as Working Waterfront. | 37 | <input type="text"/> |
| 38. Total valuation of all land now classified as Working Waterfront. | 38 | <input type="text"/> |
| 39. Classified Working Waterfront withdrawn. (36 M.R.S.A., § 1138) | | |
| a. Total number of parcels withdrawn from 4/2/13 through 4/1/14. | 39a | <input type="text"/> |
| b. Total number of acres withdrawn from 4/2/13 through 4/1/14. | 39b | <input type="text"/> |
| c. Total amount of penalties assessed by the municipality due to the withdrawal of classified Working Waterfront land from 4/2/13 through 4/1/14. | 39c | <input type="text"/> |

EXEMPT PROPERTY

(36 M.R.S.A. §§ 651, 652, 653, 654-A, 656)

40. Enter the **exempt value** of all the following classes of property which are exempt from property taxation by law.

a. Property of the United States and the State of Maine. (Sections 651(1)(A) and (B)).

(1) United States	40a(1)	<input type="text"/>
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(2) State of Maine (excluding roads)	40a(2)	<input type="text"/>
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TOTAL VALUE [40a (1) + (2)]	40a	<input type="text"/>
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b. Real estate owned by the Water Resources Board of the State of New Hampshire located within this state. (Section 651(1)(B-1))	40b	<input type="text"/>
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c. Property of any public municipal corporation of this State including County property appropriated to public uses. (Section 651(1)(D)) (County, Municipal, Quasi-Municipal owned property)	40c	<input type="text"/>
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d. Pipes, fixtures, hydrants, conduits, gatehouses, pumping stations, reservoirs and dams of a public municipal corporation supplying water, power or light if located <u>outside</u> the limits of the municipality. (Section 651(1)(E)).	40d	<input type="text"/>
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e. Airport or landing field of a <u>public municipal corporation</u> used for airport or aeronautical purposes. (Section 651(1)(F))	40e	<input type="text"/>
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f. Landing area of a <u>privately</u> owned airport when owner grants free use of that landing area to the public. (Section 656(1)(C))	40f	<input type="text"/>
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g. Pipes, fixtures, conduits, buildings, pumping stations, and other facilities of a public municipal corporation used for sewerage disposal if located <u>outside</u> the limits of the municipality. (Section 651(1)(G))	40g	<input type="text"/>
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MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

EXEMPT PROPERTY CONTINUED

40. h. Property of benevolent and charitable institutions. (Section 652(1)(A))	40h	<input style="width: 90%;" type="text"/>
i. Property of literary and scientific institutions. (Section 652(1)(B))	40i	<input style="width: 90%;" type="text"/>
j. Property of the American Legion, Veterans of Foreign Wars, American Veterans, Sons of Union veterans of the Civil War, Disabled American Veterans and Navy Clubs of the USA. (Section 652(1)(E))		
1) Total exempt value of veterans organizations.	40 j(1)	<input style="width: 90%;" type="text"/>
2) Exempt value attributable to purposes other than meetings, ceremonies, or instruction facilities (reimburseable exemption).	40 j(2)	<input style="width: 90%;" type="text"/>
k. Property of chambers of commerce or board of trade. (Section 652(1)(F))	40k	<input style="width: 90%;" type="text"/>
l. Property of houses of religious worship and parsonages. (Section 652(1)(G))		
1) Number of parsonages within this municipality.	40 l(1)	<input style="width: 90%;" type="text"/>
2) Indicate the total exempt value of those parsonages.	40 l(2)	<input style="width: 90%;" type="text"/>
3) Indicate the total taxable value of those parsonages.	40 l(3)	<input style="width: 90%;" type="text"/>
4) Indicate the total exempt value of all houses of religious worship.	40 l(4)	<input style="width: 90%;" type="text"/>
40. l. TOTAL EXEMPT VALUE OF ALL HOUSES OF RELIGIOUS WORSHIP AND PARSONAGES	[Sum of 40 l(2) and 40 l(4)] 40l	<input style="width: 90%;" type="text"/>
m. Property owned or held in trust for fraternal organizations operating under the lodge system (<i>do not include college fraternities</i>). (Section 652(1)(H))	40m	<input style="width: 90%;" type="text"/>
n. Personal property leased by a charitable and benevolent organization exempt from taxation under section 501 of the Internal Revenue Code of 1954 and the primary purpose is the operation of a hospital licensed by the Dept of Health and Human Services, health maintenance organization or blood bank. (Section 652(1)(K)) (Value of property <u>owned</u> by a hospital should be reported on line 40h)	40n	<input style="width: 90%;" type="text"/>
o. Exempt value of real property of all persons determined to be legally blind. (Section 654-A) (<i>\$4,000 adjusted by certified ratio</i>)	40o	<input style="width: 90%;" type="text"/>
p. Aqueducts, pipes and conduits of any corporation supplying a municipality with water. (Section 656(1)(A))	40p	<input style="width: 90%;" type="text"/>
q. Animal waste storage facilities constructed after April 1, 1999 and certified as exempt by the Commissioner of Agriculture, Conservation and Forestry. (Section 656(1)(J)) (reimburseable exemption)	40q	<input style="width: 90%;" type="text"/>
r. Pollution control facilities that are certified as such by the Commissioner of Environmental Protection. (Section 656(1)(E))	40r	<input style="width: 90%;" type="text"/>

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

40s. VETERANS EXEMPTIONS - The following information is necessary in order to calculate reimbursement. (Section 653)

SECTION 1: The section is *only* for those veterans that served during a federally recognized war period.

	NUMBER OF EXEMPTIONS	EXEMPT VALUE
Widower:		
1. Living male spouse or male parent of a deceased Veteran. \$6,000 adjusted by the certified ratio. [Section 653(1)(D)]	40s(1)A <input type="text"/>	40s(1)B <input type="text"/>
Revocable Living Trusts:		
2. Paraplegic veteran (or their widow) who is the beneficiary of a revocable living trust. \$50,000 adjusted by the certified ratio. [Section 653(1)(D-1)]	40s(2)A <input type="text"/>	40s(2)B <input type="text"/>
3. All other veterans (or their widows) who are the beneficiaries of revocable living trusts. \$6,000 adjusted by the certified ratio. [Section 653(1)(C) or (D)]	40s(3)A <input type="text"/>	40s(3)B <input type="text"/>
WW I Veterans:		
4. WW I veteran (or their widow) enlisted as Maine resident. \$7,000 adjusted by the certified ratio. [Section 653(1)(C-1) or (D-2)]	40s(4)A <input type="text"/>	40s(4)B <input type="text"/>
5. WW I veteran (or their widow) enlisted as non-Maine resident. \$7,000 adjusted by the certified ratio. [Section 653(1)(C-1) or (D-2)]	40s(5)A <input type="text"/>	40s(5)B <input type="text"/>
Paraplegic Veterans:		
6. Paraplegic status veteran or their unremarried widow. \$50,000 adjusted by the certified ratio. [Section 653(1)(D-1)]	40s(6)A <input type="text"/>	40s(6)B <input type="text"/>
Cooperative Housing Corporation Veterans:		
7. Qualifying Shareholder of Cooperative Housing Corporation \$6,000 adjusted by the certified ratio. [Section 653(2)]	40s(7)A <input type="text"/>	40s(7)B <input type="text"/>
All Other Veterans:		
8. All other veterans (or their widows) enlisted as Maine residents. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1)]	40s(8)A <input type="text"/>	40s(8)B <input type="text"/>
9. All other veterans (or their widows) enlisted as non-Maine residents. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1)]	40s(9)A <input type="text"/>	40s(9)B <input type="text"/>

SECTION 2: This section is *only* for those veterans that did not serve during a federally recognized war period

	NUMBER OF EXEMPTIONS	EXEMPT VALUE
10. Veteran (or their widow) disabled in the line of duty. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(2) or (D)]	40s(10)A <input type="text"/>	40s(10)B <input type="text"/>
11. Veteran (or their widow) who served during the periods from August 24, 1982 to July 31, 1984 and December 20, 1989 to January 31, 1990. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1) or (D)]	40s(11)A <input type="text"/>	40s(11)B <input type="text"/>
12. Veteran (or their widow) who served during the period from February 27, 1961 and August 5, 1964, but did not serve prior to February 1, 1955 or after August 4, 1964. \$6,000 adjusted by the certified ratio. [Section 653(1)(C)(1) or (D)]	40s(12)A <input type="text"/>	40s(12)B <input type="text"/>

Total number of ALL veteran exemptions granted in 2014 40s(A)

Total exempt value of ALL Veterans Exemptions granted in tax year 2014 40s(B)

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

EXEMPT PROPERTY CONTINUED

- t. Snow grooming equipment. Snowmobile trail grooming equipment 40t
registered under 12 M.R.S.A., § 13113. (Section 655(1)(T)) (**reimbursable exemption**)
- u. **Other.** The Laws of the State of Maine provide for exemption of quasi-municipal organizations such as authorities districts and trust commissions. These exemptions will not be found in Title 36.

Examples: Section 5114 of Title 30-A provides for exemption of real and personal property of an Urban Renewal Authority or Chapter 164, P. & S.L. of 1971 provides for exemption of real estate owned by the Cobbossee-Annabessacook Authority. (See also 30-A M.R.S.A., § 5413, Revenue Producing Municipal Facilities Act.)

Please list the full name of the organization in your municipality that has been granted exempt status through such a law, the provision of the law granting the exemption and the estimated full value of real property.

NAME OF ORGANIZATION	PROVISION OF LAW	EXEMPT VALUE
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text"/>	<input type="text"/>
TOTAL		40u <input type="text"/>

40. TOTAL VALUE OF ALL PROPERTY EXEMPTED BY LAW

40
(sum of all exempt value)

MUNICIPAL RECORDS

41. a. Does your municipality have tax maps? 41a **YES/NO**
If yes, proceed to b, c and d. Give date when tax maps were originally obtained and name of contractor.
(This does not refer to the annual updating of tax maps.)
- b. Date 41b mm/dd/yyyy
- c. Name of Contractor 41c
- d. Are your tax maps PAPER, GIS or CAD? 41d
42. Please indicate the number of *land parcels* within your municipal assessing jurisdiction. (*Not the number of tax bills*) 42
43. Total **taxable** land **acreage** in your municipality. 43
44. a. Has a professional town-wide revaluation been completed in your municipality?
If yes, please answer the questions below. 44a **YES/NO**
- b. Did the revaluation include any of the following? Please enter each category with **YES** or **NO**.
- 44b (1) LAND
- 44b (2) BUILDINGS
- 44b (3) PERSONAL PROPERTY
- c. Effective Date 44c mm/dd/yyyy
- d. Contractor Name 44d
- e. Cost 44e

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____

MUNICIPAL RECORDS CONTINUED

45. Please indicate the best choice that describes how the municipality administers its assessment function. Choose **SINGLE ASSESSOR, ASSESSORS' AGENT** or **BOARD OF ASSESSORS**. Please provide the name if single assessor or agent.

a) Function 45a

b) Name 45b

c) Email address 45c

46. List the beginning and ending dates of the fiscal year in your municipality.

FROM 46a mm/dd/yyyy TO 46b mm/dd/yyyy

47. Interest rate charged on overdue 2014 property taxes (36 M.R.S.A. § 505) 47
(not to exceed 7.00%)

48. Date(s) that 2014 property taxes are due.

48a 48b
48c 48d
mm/dd/yyyy mm/dd/yyyy

49. Are your assessment records computerized?

49a YES/NO Name of software used 49b

50. Has your municipality implemented a local tax relief program similar to the state's circuitbreaker program or property tax fairness credit? 50a YES/NO

How many people qualified? 50b

How much relief was granted? 50c

51. Has your municipality implemented a local elderly volunteer tax credit program under 36 M.R.S.A. § 6232(1-A)?

51a YES/NO How many people qualified? 51b

How much relief was granted? 51c

I/We, the Assessor(s) of the Municipality of do state that the foregoing information contained herein is, to the best knowledge and belief of this office, reported correctly and that all of the requirements of the law have been followed in valuing, listing and submitting the information.

ASSESSOR(S)
SIGNATURES

DATE
mm/dd/yyyy

NOTICE: This return must be completed and sent to the Property Tax Division by November 1, 2014 or within 30 days after the commitment date, whichever is later, in order to avoid reduction or loss of any entitlement under the Tree Growth Tax Law municipal reimbursement program for the 2014 tax year.

MAINE REVENUE SERVICES - 2014 MUNICIPAL VALUATION RETURN

Municipality: _____ County: _____

VALUATION INFORMATION

1. List the number and type of new, demolished and converted residential buildings in your municipality since April 1, 2013, giving the approximate increase or decrease in full market value.

	One Family	Two Family	3-4 Family	5 Family Plus	Mobile Homes	Seasonal Homes
New						
Demolished						
Converted						
Valuation Increase (+)						
Valuation Loss (-)						
Net Increase/Loss						

2. List any new industrial or mercantile growth started or expanded since April 1, 2013, giving the approximate full market value and additional machinery, equipment, etc.

3. List any extreme losses in valuation since April 1, 2013, giving a brief explanation such as "fire" or "mill closing", etc giving the loss at full market value.

4. Explain any general increase or decrease in valuation since April 1, 2013 based on revaluations, change in ratio used, adjustments, etc.

MAINE REVENUE SERVICES - 2014 MUNICIPAL TAX RATE CALCULATION STANDARD FORM

Municipality: _____

BE SURE TO COMPLETE THIS FORM BEFORE FILLING IN THE TAX ASSESSMENT WARRANT

1. Total taxable valuation of real estate 1
(should agree with MVR Page 1, line 6)
2. Total taxable valuation of personal property 2
(should agree with MVR Page 1, line 10)
3. Total taxable valuation of real estate and personal property (Line 1 plus line 2) 3
(should agree with MVR Page 1, line 11)
4. (a) Total exempt value for all homestead exemptions granted 4(a)
(should agree with MVR Page 1, line 14f)
- (b) Homestead exemption reimbursement value 4(b)
(line 4(a) multiplied by 0.5)
5. (a) Total exempt value of all BETE qualified property 5(a)
(should agree with MVR Page 2, line 15c)
- (b) The statutory standard reimbursement for 2014 is **50%** 5(b)
Municipalities with significant personal property & equipment may qualify for more than 50% reimbursement. Please contact MRS for the Enhanced Tax Rate Calculator form.
(line 5(a) multiplied by 0.5)
6. Total Valuation Base (Line 3 plus line 4(b) plus line 5(b)) 6

ASSESSMENTS

7. County Tax 7
8. Municipal Appropriation 8
9. TIF Financing Plan Amount 9
(should agree with MVR Page 2, line 16c)
10. Local Education Appropriation (**Local Share/Contribution**)... 10
(Adjusted to Municipal Fiscal Year)
11. Total Assessments (Add lines 7 through 10)..... 11

ALLOWABLE DEDUCTIONS

12. State Municipal Revenue Sharing..... 12
13. Other Revenues: (All other revenues that have been formally appropriated to be used to reduce the commitment such as excise tax revenue, tree growth reimbursement, trust fund or bank interest income, appropriated surplus revenue, etc... **(Do Not Include any Homestead or BETE Reimbursement)**) 13
14. Total Deductions (Line 12 plus line 13)..... 14
15. Net to be raised by local property tax rate (Line 11 minus line 14)..... 15

16. x **1.05** = Maximum Allowable Tax
(Amount from line 15)
17. ÷ = Minimum Tax Rate
(Amount from line 15) (Amount from line 6)
18. ÷ = Maximum Tax Rate
(Amount from line 16) (Amount from line 6)
19. x = Tax for Commitment
(Amount from line 3) (Selected Rate) (Enter on MVR Page 1, line 13)
20. x **0.05** = Maximum Overlay
(Amount from line 15)
21. x = Homestead Reimbursement
(Amount from line 4b) (Selected Rate) (Enter on line 8, Assessment Warrant)
22. x = BETE Reimbursement
(Amount from line 5b) (Selected Rate) (Enter on line 9, Assessment Warrant)
23. - = Overlay
(Line 19 plus lines 21 and 22) (Amount from line 15) (Enter on line 5, Assessment Warrant)

(If Line 23 exceeds Line 20 select a lower tax rate.)

Results from this completed form should be used to prepare the Municipal Tax Assessment Warrant,
Certificate of Assessment to Municipal Treasurer and Municipal Valuation Return.